



**KARNES CITY, TEXAS
DOWNTOWN INCENTIVE APPLICATION**

Section 1:

Business Name _____ Owner Name _____

Business Address _____ Owner Address _____

Karnes City, Texas 78118 City, State, Zip _____

Phone _____ Phone _____

E-mail _____ E-mail _____

Website _____ Property ID# _____

Tax ID# _____

Business Start Date _____

Describe the Business:

Section 2:

Type of Incentive (check all that apply):

Property Tax Rebate _____ Sales Tax Rebate _____ Development Fee Reduction _____

A. Property Tax Rebate - Improvements must increase the real property value a minimum of 50% in order to apply (based on Karnes County Appraisal).

Describe the Property Improvements:

\$ _____ as of January 1, _____

\$ _____ as of January 1, _____

_____ % change in value.

B. Sales Tax Rebate - Retail businesses are eligible to receive 100% rebate on City (1.5%) sales tax during first year of operations.

Estimated Gross Monthly Sales \$ _____

Estimated Rebate \$ _____

(Gross Monthly Sales x 12 x 1.5% = Estimated Rebate)

An "Agreement for Disclosure of Confidential Tax Information" must be filed with the State of Texas Comptroller in order for City to rebate sales taxes. Sales tax rebates can and will only occur on businesses that generate sales tax. Sales tax rebates will generally occur one quarter after the end of the rebate period. This is due to the processing time of sales tax information at the State Comptroller. A business participating in this policy must be in business at the time of the rebate to be eligible to receive the rebate.

C. Development Fee Reduction - 80% (check all that apply)

____ Preliminary Plat, Final Plat and Replat ____ Special/Conditional Use or Change Request

____ Abandonment of Public ROW or Easement ____ Building Permit

____ Dedication of Public ROW or Easement ____ Demolition of non-historic structure (100% waiver)

Section 3:

I verify that I have reviewed the Downtown Incentive Policy and that I am current on all City taxes.

Business Owner

Property Owner

Printed Name

Printed Name

Signature

Date

Signature

Date